

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

KEYS PRINTING CO.,

THE STATE OF SOUTH CAROLINA,  
County of Greenville.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, Joseph M. Ryan and Alice H. Ryan

SEND GREETINGS:

Whereas, we the said Joseph M. Rayn and Alice H. Rayn

in and by our certain promissory note in writing, of even date with these presents, are

well and truly indebted to The South Carolina National Bank of Charleston, as Trustee under the Will of Leroy A. Werts

in the full and just sum of EIGHT THOUSAND (\$8,000.00) DOLLARS

to be paid as follows: The sum of Four Hundred (\$400.00) Dollars on the 26th day of March 1947, and the sum of Four Hundred (\$400.00) Dollars on the 26th day of each September and March of each year until the 26th day of September 1951, at which time the entire remaining principal balance will be paid in full and payable, Bank of Greenville, 1946

The debt hereby secured is paid in full and the Lien of this instrument is satisfied, Bank of Greenville, 1946

with interest thereon from date

at the rate of 10% per annum, to be computed and paid semi-annually

interest at same rate as principal; and if any portion of principal interest due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may at any time foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10% of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that we, the said Joseph M. Ryan and Alice H. Ryan

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said The South Carolina National Bank of Charleston, as Trustee under the Will of Leroy A. Werts

SATISFIED AND CANCELLED OF RECORD  
15 DAY ORDER  
Office James J. Martin  
R.M.C. FOR GREENVILLE COUNTY  
AT 4:48 O'CLOCK P.M. NO. 19435

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us

the said Joseph M. Ryan and Alice H. Ryan

in hand well and truly paid by the said The South Carolina National Bank of Charleston as Trustee under the Will of Leroy A. Werts

receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said The South Carolina National Bank of Charleston, as Trustee under the Will of Leroy A. Werts, it's successors and assigns, forever:-

All of that certain piece, parcel or lot of land situate, lying and being in Greenville Township, Greenville County, State of South Carolina, on the Northwestern side of Tallulah Drive, and being known and designated as a portion of Lot No. 107 according to a plat of the property of the Estate of D. T. Smith prepared by Dalton & Neves, Engineers, May 1935, which plat is of record in the R.M.C. Office for Greenville County in Plat Book H, at page 279, and having the following metes and bounds, to-wit:-

BEGINNING at an iron pin on the Northwestern side of Tallulah Drive 200 feet Southwest from the intersection of Tallulah Drive and Smith Street, which pin is also the joint front corner of Lots No. 107 and 108, and running thence along the common line of Lots No. 107 and 108, N. 25-20 W. 165 feet to a stake in the common line of said last mentioned lots; thence crossing Lot No. 107 S. 64-20 W. 62.5 feet to a stake in the common line of Lots No. 107 and 106; thence along the common line of said last mentioned lots S. 25-20 E. 165 feet to an iron pin on the Northwestern side of Tallulah Drive, joint front corner of Lots No. 106 and 107; thence along the Northwestern side of Tallulah Drive, N. 64-40 E. 62.5 feet to an iron pin, the beginning corner.

This being the same property conveyed to the mortgagors herein by deed of Haskell H. Martin to be recorded herewith.

The building on the premises hereby conveyed was built under the Reconversion Housing Program of the Civilian Production Administration under Priorities Regulation 33 (Builders Serial No. 66-054 00119) and an HH rating was used to get materials for the construction. Under that regulation a limit is placed on either the sales price or the rent for the premises or both and preferences are given to veterans of World War II in selling or renting. As long as that regulation remains in effect, any violation of these restrictions by the grantee or by any subsequent purchaser will subject him to the penalties provided by law. The above is inserted only to give notice of the provisions of Priorities Regulation 33 and neither the insertion of the above nor the regulation is intended to affect the validity of the interest hereby conveyed.